KEIN HING INTERNATIONAL BERHAD
(Company No. 616056-T)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the 3rd quarter and financial period ended 31 January 2018 - unaudited

		3 Months Ended		Financial Period Ended	
In thousands of RM	Note	31 Jan 2018	31 Jan 2017	31 Jan 2018	31 Jan 2017
Revenue		**59,845**	**53,024**	**182,015**	**164,427**
Operating profit		1,457	3,387	7,284	11,628
Finance income		101	69	281	174
Finance costs		(926)	(923)	(2,935)	(2,878)
Profit before tax		**632**	**2,533**	**4,630**	**8,924**
Income tax expense	B6	(529)	(252)	(1,478)	(2,507)
Profit for the period	B5	**103**	**2,281**	**3,152**	**6,417**
Other comprehensive income, net of tax					
Items that will not be reclassified subsequently to profit or loss					
Share of capital reserve by a non-controlling interest of a subsidiary		-	-	97	78
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operations		(2,986)	1,461	(4,482)	4,266
Total comprehensive income for the period		(2,883)	3,742	(1,233)	10,761
Profit/(loss) attributable to:					
Owners of the Company		**(656)**	**1,922**	**1,436**	**5,393**
Non-controlling interests		759	359	1,716	1,024
Profit for the period		103	2,281	3,152	6,417
Total comprehensive income attributable to:					
Owners of the Company		**(2,560)**	**2,844**	**(1,411)**	**8,086**
Non-controlling interests		(323)	898	178	2,675
Total comprehensive income for the period		(2,883)	3,742	(1,233)	10,761
Earnings/(Loss) per ordinary share attributable to owners of the Company (sen):					
Basic/ Diluted	B11	(0.60)	1.94	1.32	5.45

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

KEIN HING INTERNATIONAL BERHAD
(Company No. 616056-T)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As at 31 January 2018 – unaudited

In thousands of RM	Note	As at 31 Jan 2018	As at 30 Apr 2017
ASSETS			
Non-current assets			
Property, plant and equipment		102,026	106,510
Prepaid lease payments		6,180	7,020
Investment property		10,162	10,292
Other investments		196	198
		118,564	124,020
Current assets			
Trade and other receivables		37,421	39,118
Inventories		23,273	25,154
Cash and bank balances		36,901	33,429
		97,595	97,701
TOTAL ASSETS		**216,159**	**221,721**
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		54,450	52,169
Reserves		50,712	55,889
		105,162	108,058
Non-controlling interests		13,823	15,292
Total equity		118,985	123,350
Non-current liabilities			
Loans and borrowings	B8	26,241	28,880
Trade and other payables		1,241	1,062
Deferred tax liabilities		4,100	4,126
		31,582	34,068
Current liabilities			
Loans and borrowings	B8	31,044	29,664
Trade and other payables		35,100	34,403
Current tax liabilities		(552)	236
		65,592	64,303
Total liabilities		97,174	98,371
TOTAL EQUITY AND LIABILITIES		**216,159**	**221,721**
Net assets per share attributable to owners of the Company (RM)		**0.97**	**1.09**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

KEIN HING INTERNATIONAL BERHAD
(Company No. 616056-T)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the financial period ended 31 January 2018 – unaudited

	Attributable to Owners of the Company						
	Non-distributable						
In thousands of RM	Share capital	Share premium	Translation reserve	Retained earnings	Total	Non-controlling interests	Total equity
At 1 May 2017	52,169	-	5,020	50,869	108,058	15,292	123,350
Profit for the period	-	-	-	1,436	1,436	1,716	3,152
Other comprehensive income for the period, net of tax	-	-	(2,847)	-	(2,847)	(1,538)	(4,385)
Total comprehensive income for the period, net of tax	-	-	(2,847)	1,436	(1,411)	178	(1,233)
Bonus issue	2,281	-	-	(2,281)	-	-	-
Dividend paid	-	-	-	(1,485)	(1,485)	(1,647)	(3,132)
At 31 January 2018	54,450	-	2,173	48,539	105,162	13,823	118,985
At 1 May 2016	49,500	2,669	2,820	45,304	100,293	12,686	112,979
Profit for the period	-	-	-	5,393	5,393	1,024	6,417
Other comprehensive income for the period, net of tax	-	-	2,693	-	2,693	1,651	4,344
Total comprehensive income for the period	-	-	2,693	5,393	8,086	2,675	10,761
Dividend paid	-	-	-	(1,485)	(1,485)	-	(1,485)
Reclassification due to compliance with Companies Act 2016	2,669	(2,669)	-	-	-	-	-
At 31 January 2017	52,169	-	5,513	49,212	106,894	15,361	122,255

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

KEIN HING INTERNATIONAL BERHAD
(Company No. 616056-T)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the financial period ended 31 January 2018 – unaudited

	Financial Period Ended	
In thousands of RM	**31 Jan 2018**	**31 Jan 2017**
Cash flows from operating activities		
Profit before tax	4,630	8,924
Adjustments for:		
Non-cash items	10,235	9,578
Non-operating items	2,654	2,704
Operating profit before changes in working capital	17,519	21,206
Changes in working capital:		
Inventories	1,881	(882)
Trade and other receivables	1,540	2,123
Trade and other payables	2,024	(686)
Cash generated from operations	22,964	21,761
Income tax paid	(2,278)	(3,497)
Net cash from operating activities	**20,686**	**18,264**
Cash flows from investing activities		
Acquisition of property, plant and equipment	(9,081)	(10,261)
Proceeds from disposal of property, plant and equipment	112	311
Interest received	281	104
Net cash used in investing activities	**(8,688)**	**(9,846)**
Cash flows from financing activities		
Proceeds from term loans	5,978	4,168
Repayment of term loans	(4,335)	(3,053)
(Repayment of)/Proceeds from other borrowings	(1,584)	716
Repayment of finance lease liabilities	(3,179)	(2,613)
Dividend paid	(3,131)	(1,485)
Interest paid	(2,869)	(2,740)
Net cash used in financing activities	**(9,120)**	**(5,007)**
Net increase in cash and cash equivalents	**2,878**	**3,411**
Exchange differences on translation of the financial statements of foreign operations	(1,346)	(754)
Cash and cash equivalents at beginning of financial year	26,628	27,343
Cash and cash equivalents at end of financial period	**28,160**	**30,000**
Cash and cash equivalents at end of financial period comprise:		
Cash and bank balances	28,068	24,809
Deposits with licensed banks	8,333	7,984
Bank overdraft	(8,241)	(2,793)
	28,160	**30,000**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2017 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

PART A: NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The condensed consolidated interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of *MFRS 134: Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities' Listing Requirements").

The condensed consolidated interim financial statements should also be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended 30 April 2017. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the last financial year ended 30 April 2017.

A2. Changes in accounting policies

The Group has adopted the MFRSs, Amendments to MFRSs and IC Interpretation (if applicable) which become effective during the current financial year. The adoption of these pronouncements did not have any impact on the financial statements of the Group:

At the date of authorization of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments (2014)*
- MFRS 15, *Revenue from Contracts with Customers*
- Clarifications to MFRS 15, *Revenue from Contracts with Customers*
- IC Interpretation 22, *Foreign Currency Transactions and Advance Consideration*
- Amendment to MFRS1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendment to MFRS 2, *Share-based Payment – Classification and Measurement of Share-based Payment Transactions*
- Amendment to MFRS 4, *Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*
- Amendment to MFRS 128, *Investments in Associates and Joint Ventures (Annual Improvements to MRFS Standards 2014-2016 Cycle)*
- Amendments to MFRS 140, *Investment Property – Transfers of Investment Property*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019

- MFRS 16, *Leases*
- IC Interpretation 23, *Uncertainty over Income Tax Treatments*
- Annual Improvements to MFRSs Standards 2015-2017 Cycle
- Amendments to MFRS 9, *Prepayment Features with Negative Compensation*
- Amendments to MRFS 128, *Investments in Associates and Joint Ventures – Long-term interests in Associates and Joint Ventures*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021

- MFRS 17, *Insurance Contracts*

The initial applications of these MFRSs, Amendments and Interpretations, if applicable, are not expected to have any material financial impacts to the current and prior periods' consolidated financial statements of the Group upon their first adoption. Nevertheless, the Group is currently assessing the financial impact that may arise from the adoption of MFRS 15, MFRS 9 and MFRS 16.

The MFRSs, Amendments and Interpretations which were issued but not yet effective have not been early adopted by the Group.

A3. Seasonal and cyclical factors

The Group's business operation results were not materially affected by any major seasonal and/or cyclical factors.

A4. Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows

There were no unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period ended 31 January 2018.

A5. Material changes in estimates

There were no changes in estimates that have had material effect for the current quarter and financial period ended 31 January 2018.

A6. Issuances and repayment of debt and equity securities

There were no issuance, repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter and financial period under review save as below:

The Company issued 9,899,996 bonus shares on the basis of one (1) bonus share for every ten (10) existing shares of the Company held by the shareholders whose names appeared in the record of depositors of the Company at the close of business on 15 November 2017. The bonus shares have been listed and quoted on the Main Market of Bursa Malaysia Securities Berhad on 16 November 2017.

A7. Dividend Paid

No interim dividend was paid during the current quarter and financial period ended 31 January 2018 (2017: Nil).

The Company has paid the first and final single tier dividend of 1.5 sen per ordinary share totalling RM1,485,000 in respect of the last financial year ended 30 April 2017 (2016: 1.5 sen per share) on 21 November 2017.

A8. Segmental information

Segmental information is presented in respect of the Group's business segments as follows:-

Results for the financial period ended 31 January 2018

	Manufacturing	Trading	Investment Holding	Adjustment	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	174,942	7,073	-	-	182,015
Inter-segment	11,241	248	-	(11,489)	-
Total revenue	186,183	7,321	-	(11,489)	**182,015**
Segment results	8,725	58	(816)	(683)	7,284
Finance income					281
Finance costs					(2,935)
Profit before tax					**4,630**
Income tax expense					(1,478)
Profit for the period					3,152

A9. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the current quarter under review save as below:

Kein Hing Thai Nguyen (Vietnam) Co., Ltd has completed the construction of a single storey factory with a total built-up of approximately 19,000 square feet and has obtained the building approval from the relevant authorities which is effective from 13 March 2018.

A10. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter and financial period ended 31 January 2018. Subsequent to the current quarter end, the Company had on 8 February 2018 announced that its wholly-owned subsidiary, Zenne Appliances Sdn Bhd ("ZA"), had commenced members' voluntary winding-up pursuant to Section 439 (1)(b) of the Companies Act, 2016 ("Winding-Up").

A11. Changes in contingent liabilities

There were no changes in contingent liabilities or contingent assets of a material nature since the last annual reporting period.

A12. Capital commitments

Capital commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at end of the reporting period were as follows:-

	As at 31.1.2018 RM'000
Total approved and contracted for	**2,529**

A13. Fair Value Information

The Group uses the following hierarchy for determining the fair value of financial instruments carried at fair value and amortised cost, the different levels have been identified as follows:

Level 1 – Fair value is derived from quoted price (unadjusted) in active markets for identical financial assets or liabilities that the entity can access at the measurement date.

Level 2 – Fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.

Level 3 – Fair value is estimated using unobservable inputs for the financial assets and liabilities.

The table below analyses financial instruments carried at fair value and those not carried at fair value for which fair value is disclosed, together with their fair values and carrying amounts shown in the Statement of Financial Position as at 31 January 2018.

	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value					
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000	Total fair value RM'000	Carrying amount RM'000
Financial liabilities										
Amount due to a non-controlling interest of a subsidiary	-	-	-	-	-	-	2,534	2,534	2,534	2,534
Secured term loans	-	-	-	-	-	-	31,749	31,749	31,749	31,749
Finance lease liabilities	-	-	-	-	-	-	4,790	4,790	4,790	4,790
	-	-	-	-	-	-	39,073	39,073	39,073	39,073

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

Financial Review for Current Quarter and Current Period respectively:

(In thousands of RM)	**3rd Quarter Ended**		***Changes***	
	31 Jan 2018	**31 Jan 2017**		
Revenue	**59,845**	**53,024**	***6,821***	***13%***
Operating Profit	1,457	3,387	*(1,930)*	*-57%*
Profit Before Tax ("PBT")	**632**	**2,533**	***(1,901)***	***-75%***
Profit After Tax	103	2,281	*(2,178)*	*-95%*
Profit/(Loss) Attributable to Owners of the Company	**(656)**	**1,922**	***(2,578)***	***-134%***

(In thousands of RM)	**9 Months Period Ended**		***Changes***	
	31 Jan 2018	**31 Jan 2017**		
Revenue	**182,015**	**164,427**	***17,588***	***11%***
Operating Profit	7,284	11,628	*(4,344)*	*-37%*
Profit Before Tax ("PBT")	**4,630**	**8,924**	***(4,294)***	***-48%***
Profit After Tax	3,152	6,417	*(3,265)*	*-51%*
Profit Attributable to Owners of the Company	**1,436**	**5,393**	***(3,957)***	***-73%***

The Group achieved higher revenue with growth of 11% and 13% for the Current Quarter and financial year to date respectively mainly attributed to stronger customer demand for parts/metal components used in assembly of TV, fridge, printer and automotive industries.

The increase in sales contributed by Malaysia operation and Vietnam operation respectively were analysed as follows:

(In thousands of RM)	**3rd Quarter Ended**		***Changes***	
	31 Jan 2018	**31 Jan 2017**		
Malaysia Operation	36,631	34,120	*2,511*	*7%*
Vietnam Operation	23,214	18,904	*4,310*	*23%*
Total Revenue	**59,845**	**53,024**	***6,821***	***13%***

(In thousands of RM)	**9 Months Period Ended**		***Changes***	
	31 Jan 2018	**31 Jan 2017**		
Malaysia Operation	115,194	109,508	*5,686*	*5%*
Vietnam Operation	66,821	54,919	*11,902*	*22%*
Total Revenue	**182,015**	**164,427**	***17,588***	***11%***

Despite the increase in revenue, the Group reported lower PBT for both the current quarter and financial year to date mainly due to the foreign exchange loss recognised this year as detailed below:

(In thousands of RM)	**3rd Quarter Ended**		***Variance***	
	31 Jan 2018	**31 Jan 2017**		
Net foreign exchange gain/(loss)	**(1,518)**	**921**	*(2,439)*	*-265%*

(In thousands of RM)	**9 Months Period Ended**		***Variance***	
	31 Jan 2018	**31 Jan 2017**		
Net foreign exchange gain/(loss)	**(2,168)**	**1,783**	*(3,951)*	*-222%*

The PBT was also impacted by the costs incurred for new production lines, recruitment and development of skilled and semi-skilled workforce at the new factory located in Hai Phong, Vietnam (which has not reached the optimal production and sales todate), higher depreciation charge resulting from new machines invested and the escalating labour costs (as a consequence of constraints in labour supply encountered in Malaysia and the wage inflation experienced in Vietnam Operation respectively).

The equity attributable to Owners of the Company stood at RM105 million as at 31 January 2018 which translated into a Net Assets per share of RM0.97. The Net Assets per share decreased from RM1.09 as at 30 April 2017 to RM0.97 was mainly due to Bonus Issue and reduction in reserves (which was mainly due to changes in foreign currency translation differences for foreign operations/subsidiaries and dividends paid).

Notwithstanding with the above, the Group's cash and bank balances increased from RM33 million as at 30 April 2017 to RM37 million as at 31 January 2018. The Group prudent management always maintains sufficient cash and available funds through an adequate amount of committed credit facilities and cash reserves.

B2. Variation of results against preceding quarter

Financial Review for Current Quarter (compared with immediate preceding 2nd quarter):

(In thousands of RM)	Quarter Ended		Changes	
	31 Jan 2018	31 Oct 2017		
Revenue	**59,845**	**62,445**	***(2,600)***	***-4%***
Operating Profit	1,457	2,582	*(1,125)*	*-44%*
Profit Before Tax ("PBT")	**632**	**1,671**	***(1,039)***	***-62%***
Profit After Tax	103	969	*(866)*	*-89%*
Profit/(Loss) Attributable to Owners of the Company	**(656)**	**612**	***(1,268)***	***-207%***

The Group revenue decreased mainly due to fluctuation in customers' demand for parts/metal components used in TV assembly, and the PBT reduced accordingly. The sales contributed by Malaysia operation and Vietnam operation respectively were analysed as follows:

(In thousands of RM)	Quarter Ended		Changes	
	31 Jan 2018	31 Oct 2017		
Malaysia Operation	36,631	39,511	*(2,880)*	*-7%*
Vietnam Operation	23,214	22,934	*280*	*1%*
Total Revenue	**59,845**	**62,445**	***(2,600)***	***-4%***

B3. Prospects

The International Monetary Fund has in its January 2018 Report revised upward the Global Growth forecast for 2018 from 3.7% to 3.9%. However, we believe that growth remains weak in many countries which will have implications for the whole global economy and may pose new threats to the already fragile world economy.

In Malaysia, the constraint in labour supply will continue to be a critical issue as it directly affects the production and manpower planning which in turn will affect the profitability of Malaysia Operation. Whereas in Vietnam, there is sign of increase in sales orders in 2018 which will cushion the operating overhead to be incurred by the new factory located at Hai Phong.

Against the above operating environment, the Group performance is expected to encounter some fluctuation as a result of the less predictable customers' demand and costs to be incurred by new factories. Nevertheless, the Board of Directors expects that the Group will achieve a satisfactory result relative to those companies in the same industry for the financial year ending 30 April 2018.

B4. Variance of actual and forecast profit

The Group did not provide any financial estimate, forecast or projection, or profit guarantee for the financial year ending 30 April 2018.

B5. Profit for the period

Profit for the period is arrived at after charging/(crediting):-	**3 Months Ended 31.1.2018 RM'000**	**Period Ended 31.1.2018 RM'000**
Depreciation and amortisation	3,288	10,105
Finance costs	926	2,935
Property, plant and equipment written off	2	9
Loss/(Gain) on disposal of property, plant and equipment	9	(9)
Net foreign exchange loss	1,518	2,168
Finance income	(101)	(281)

B.6 Income tax expense

	3 Months Ended 31.1.2018 RM'000	**Period Ended 31.1.2018 RM'000**
Current tax expense		
- Malaysian income tax	77	462
- Foreign income tax	289	685
- Under provision in prior year	167	357
	533	1,504
Deferred tax expense	(4)	(26)
Total	529	1,478

The effective tax rate of the Group for the financial period was higher than the statutory income tax rate of 24% mainly due to losses incurred by certain subsidiaries.

B7. Status of corporate proposal announced

There were no corporate proposals announced but not completed as at the date of this report.

B8. Group loans and borrowings (secured)

The Group loans and borrowings as at 31 January 2018 (compared with that of the last financial year) were as follows:

	As at 31 January 2018					
	Long Term (Secured)		Short Term (Secured)		Total Borrowings (Secured)	
	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	15,963	9,335	4,380	2,071	20,343	11,406
Finance lease liabilities	-	943	-	3,847	-	4,790
Bankers' acceptance	-	-	-	5,778	-	5,778
Bills payable	-	-	6,728	-	6,728	-
Bank overdrafts	-	-	-	8,240	-	8,240
Total	15,963	10,278	11,108	19,936	27,071	30,214
Grand Total		**26,241**		**31,044**		**57,285**

	As at 30 April 2017					
	Long Term (Secured)		Short Term (Secured)		Total Borrowings (Secured)	
	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination	Foreign Denomination	RM Denomination
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	15,018	10,900	4,193	1,970	19,211	12,870
Finance lease liabilities	-	2,962	-	3,111	-	6,073
Bankers' acceptance	-	-	-	9,142	-	9,142
Bills payable	-	-	4,948	-	4,948	-
Bank overdrafts	-	-	-	6,300	-	6,300
Total	15,018	13,862	9,141	20,523	24,159	34,385
Grand Total		**28,880**		**29,664**		**58,544**

The Group loans and borrowings are denominated in Ringgit Malaysia except for certain term loans and bills payable amounting to approximately RM12.0 million (as at 30 April 2017: RM12.2 million) and RM15.1 million (as at 30 April 2017: RM12.0 million) which are denominated in US Dollar and Vietnam Dong respectively. The repayment of these foreign denomination loans and borrowings will be funded by the net cash generated from operating activities in their foreign denomination respectively.

The decrease in the Group loans and borrowings was mainly due to changes in utilisation of trade facilities for financing of the purchase of raw materials for production and sales.

B9. Changes in material litigation

Neither the Company nor any of its subsidiaries is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or any of its subsidiaries and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or any of its subsidiaries.

B10. Dividend payable

No interim dividend was declared during the current financial period ended 31 January 2018 (2017: NIL).

B11. Basic (loss)/earnings per ordinary share

The basic (loss)/earnings per ordinary share are calculated by dividing profit/(loss) attributable to owners of the Company for the period by the weighted average number of ordinary shares in issue during the current 3rd quarter under review as follows:-

	3 Months Ended 31.1.2018 RM'000	**3 Months Ended 31.1.2017 RM'000**
Earnings		
(Loss)/Profit attributable to Owners of the Company	(656)	1,922
Weighted average number of ordinary shares in issue ('000)	108,900	99,000
Basic (loss)/earnings per ordinary share (sen)	(0.60)	1.94

B12. Auditors' report on preceding annual financial statements

The independent auditors' report on the audited annual financial statements of the Group and of the Company for the last financial year ended 30 April 2017 was unmodified.

B13. Authorisation for issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 23 March 2018.

By Order of the Board,

Yap Toon Choy
Group Managing Director
23 March 2018